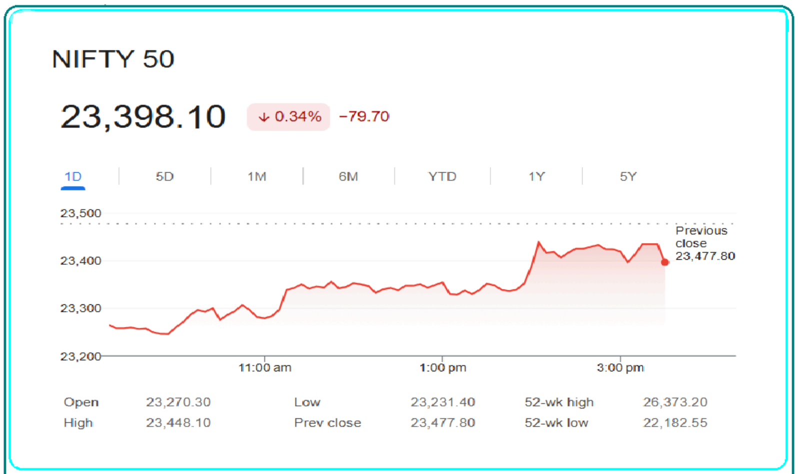
SHRIRAM Insight
HAR HAATH MEIN DHAN KI REKHA

EQUITY DAILY REPORT

11th September 2026

Index Chart



(Source: Bloomberg)

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23398.10	23477.80	**-0.34%**
S&P BSE SENSEX	74781.76	74902.59	**-0.16%**
NIFTY MID100	62197.20	62357.35	**-0.26%**
NIFTY SML100	19906.30	20021.95	**-0.58%**

(Source: NSE, BSE)

Market Wrap Up

- The key equity indices ended with moderate losses, after a gap-down opening, as escalating Middle East tensions and surging crude oil prices weighed on investor sentiment. The Nifty closed below the 23,400 level.
- The S&P BSE Sensex declined 120.83 points or 0.16% to 74,781.76. The Nifty 50 index fell 79.70 points or 0.34% to 23,398.10.
- The BSE 150 MidCap Index fell 0.35% and the BSE 250 SmallCap Index rose 0.49%.
- Among the sectoral indices, the Nifty Private Bank Index (up 0.48%), the Nifty Media index (up 0.16%) and the Nifty IT index (up 0.11%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Realty index (down 2.70%), Nifty Metal index (down 2.30%) and the Nifty Auto Index (down 0.86%) the underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **September** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **5188** contracts at the end of the day.
- **Long** position build up for the **September** series has been witnessed in **BHARTIARTL**, **ICICIBANK**, **HDFCBANK**.
- **Short** position build up for the **September** series has been witnessed in **RELIANCE**, **ONGC**, **SBIN**, **BAJFINANCE**.
- **Unwinding** position for the **September** series has been witnessed in **LT**, **INFY**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	56606.55	56471.95	**0.24%**
NIFTY AUTO	27304.50	27540.95	**-0.86%**
NIFTY FMCG	45053.75	45185.60	**-0.29%**
NIFTY IT	28921.50	28890.90	**0.11%**
NIFTY METAL	12999.05	13304.95	**-2.30%**
NIFTY PHARMA	26532.40	26555.85	**-0.09%**
NIFTY REALTY	848.50	872.05	**-2.70%**
BSE CG	77540.06	77781.39	**-0.31%**
BSE CD	62332.68	62380.28	**-0.08%**
BSE Oil & GAS	25596.44	25841.45	**-0.95%**
BSE POWER	7496.57	7541.33	**-0.59%**

(Source: NSE, BSE)

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	64011.34	65270.95	**-1.93%**
HANG SENG	24805.63	24954.47	**-0.60%**
STRAITS TIMES	5695.93	5689.75	**0.11%**
SHANGHAI	3888.11	3934.40	**-1.18%**
KOSPI	6909.91	7033.92	**-1.76%**
JAKARTA	6541.38	6589.34	**-0.73%**
TAIWAN	46184.85	46940.49	**-1.61%**
KLSE COMPOSITE	1686.74	1705.52	**-1.10%**
All ORDINARIES	8920.20	9008.30	**-0.98%**

(Source: Yahoo Finance)

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	115983.63	104645.48
NSE F&O	135101.99	79622.24

(Source: NSE)

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	**-**
NET SELL	**930.90**

(Source: NSE)

Corporate News

- **State Bank of India** will provide Vodafone Idea $3.5 billion debt financing. This funding aims to help the mobile operator rebuild its business and improve its network. Conditions include Kumar Mangalam Birla remaining chairman for the loan's tenure. Indian authorities previously provided a lifeline by capping past spectrum payouts. These actions have helped Vodafone Idea's shares climb significantly this year.

- **Dilip Buildcon** announced the divestment of its stake in Mekhali Power Transmission to Alpha Alternatives Fund Advisors for Rs 2,171 crore.

- **Alembic Pharmaceuticals** said the US health regulator has completed an unannounced inspection at its bioequivalence facility in Vadodara, Gujarat, with zero observation.

- **Cochin Shipyard**'s FY27 EBITDA margin guidance of around 14% disappointed investors. During an analyst call, the company guided for FY27 revenue growth of 12%, with potential to reach 15%. However, it expects the EBITDA margin to stabilise at around 14% in FY27, compared with 24% in FY26

- **AXISCADES Technologies** has completed the acquisition of 90% (ninety percent) of the share capital of Cloud Wave (and the indirect acquisition of 90% (ninety percent) of the share capital of Cloud Wave's wholly owned subsidiaries, Protohubs and Aureate), for a purchase consideration of Rs 234 crore.

- **Premier Energies** said that it has entered into a binding term sheet with RCT India, part of RCT Group, Germany, to form a joint venture (JV) to establish a 12 GWh battery energy storage system (BESS) manufacturing facility in Telangana.

- **JSW Infrastructure** said that it has completed the acquisition of NCR Rail Infrastructure through its wholly owned step-down subsidiary Khurja Rail Terminal, effective 10 September 2026.

- **Diamond Power Infrastructure** announced that it had completed its exit from the resolution framework under the Insolvency and Bankruptcy Code (IBC). The company said it has prepaid the entire Rs 501 crore cash

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HDFCBANK	708.25	693.80	**2.08%**
DRREDDY	1165.50	1143.00	**1.97%**
TECHM	1541.00	1525.80	**1.00%**
HDFCLIFE	530.00	526.15	**0.73%**
WIPRO	167.40	166.30	**0.66%**

(Source: Moneycontrol)

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	981.50	1014.00	**-3.21%**
JSWSTEEL	1265.00	1304.00	**-2.99%**
EICHERMOT	7530.00	7697.00	**-2.17%**
TATASTEEL	183.00	186.78	**-2.02%**
ONGC	232.50	237.27	**-2.01%**

(Source: Moneycontrol)

consideration payable to its erstwhile lenders under the NCLT-approved resolution plan, along with redeemable bonds worth Rs 1,900 crore.

- **Nazara Technologies** and Virstate announced that Bodycam UEFN, the official Bodycam game adaptation for Fortnite developed under agreement with Reissad Studio is now available to players worldwide starting today.
- **Shilpa Medicare** announced that the Subject Expert Committee (SEC) under the Central Drugs Standard Control Organization (CDSCO) has issued final approval for grant of marketing authorization for OERIS™ (Ondansetron Extended-Release Injection, 100 mg/mL).

(Source: Business Standard, Economic Times, Smart investor)

Global News

- U.S. producer prices increased 0.4% mom in August 2026, following an upwardly revised 0.1% rise in July. Producer prices rose 5.4% year-on-year in August 2026, accelerating from a 4.8% increase in July. Core producer prices increased 0.2% on the month and 4.6% on the year, compared to 0.3% and 4.3% respectively in the previous month.
- U.S. initial jobless claims edged down to 206,000 in the week ended September 5th, a decrease of 1,000 from the previous week's revised level of 207,000. Continuing claims eased by 1,000 to 1,774,000 in the last week of August.
- U.S. existing home sales fell by 2.0% from the previous month to a seasonally adjusted annualized rate of 3.98 million units in August of 2026. It follows a 1.7% decline in the previous months.
- U.S. wholesale inventories rose by 1.3% month-over-month to $958.9 billion in July 2026, following an upwardly revised 0.4% increase in June.
- U.K. economy expanded 0.4% month-on-month in July 2026, picking up from 0.3% growth in June. On an annual basis, GDP expanded 1.6%, accelerating from 1.1% in June.
- U.K. trade deficit narrowed to GBP 3.45 billion in July 2026, down from GBP 5.54 billion in the previous month.
- U.K. industrial production rose 0.2% month-on-month in July 2026, defying market expectations of a 0.2% decline and rebounding from a 0.2% drop in the previous month. On a yearly basis, industrial production rose 0.6% in July, rebounding from a 0.2% fall in the previous month.
- U.K. manufacturing production grew by 0.9% month-on-month in July 2026, rebounding from a 0.5% fall in June. On an

annual basis, manufacturing activity increased by 2.6% in July, accelerating from a 0.5% gain in the preceding period.

- The European Central Bank raised its key interest rates by 25 bps at its September meeting. The ECB raised its deposit facility rate by 25 basis points to 2.5% and marginal lending facility rate by 25bps to 2.9% in September 2026, following a similar hike in June.
- Japan's producer prices rose 7.6% year-on-year in August 2026, following an upwardly revised 7.7% increase in the prior month. On a monthly basis, producer prices fell 0.2%, reversing an upwardly revised 0.4% gain in July and marking the first monthly decline in a year.

(Source: Market Watch, RTT News, Reuters, Bloomberg)

Economic News

- Crude Oil traded at US$ 98.97/bbl (IST 17:00).
- INR weakened to Rs. 95.56 from Rs. 95.45 against each US$ resulting in daily change of 0.12%.
- App-based mobility firms want GST exemption on their platforms. They argue the five percent tax applies unfairly to technology connectors. Drivers often collect fares directly from passengers, not the app. This tax burden impacts drivers and passengers, the industry body stated. Conflicting state rulings add to the sector's prolonged uncertainty.
- India's new-age economy is set to triple to USD 300 billion by FY31. Consumption-led sectors will drive this expansion, reaching USD 150 billion by FY31. Emerging technology sectors will also grow significantly, contributing to overall market expansion. Profitability is expected to improve, though concentration remains a challenge for many. Capital supply for these companies is projected to increase substantially in coming years.
- India's economy has shown resilience despite the energy price shock, with the country's 7.8% real GDP growth in the first quarter of FY27 coming in above expectations, the International Monetary Fund (IMF) said, while also welcoming changes in India's GDP estimation system amid a debate over the integrity and transparency of the data. IMF spokesperson Julie Kozack said India's real GDP growth in the April-June quarter was higher than the IMF staff's expectations as well as the consensus among other observers.
- India is increasing domestic cooking gas production to address supply gaps. Local refiners aim to add over ten percent to current output levels. Imports through the Strait of Hormuz are now less reliable due to renewed attacks. Domestic consumption has also significantly decreased since the war began. This shift helps meet demand while mitigating import risks.

(Source: Economic Times, Business Standard)

Forthcoming Events

Board Meetings as on 14/09/2026

UNO Minda Limited	Fund Raising

Board Meetings as on 15/09/2026

Bajaj Holdings & Investment Limited	Dividend
CMI Limited	Financial Results
Maharashtra Scooters Limited	Dividend
Sunshine Pictures Limited	Financial Results

(Source: NSE)

Corporate Actions as on 15/09/2026

AGI Greenpac Limited	Dividend - Rs 7 Per Share
J.Kumar Infraprojects Limited	Dividend - Rs 4 Per Share
KNR Constructions Limited	Dividend - Re 0.25 Per Share
Pondy Oxides & Chemicals Limited	Dividend - Rs 2 Per Share

(Source: NSE)

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